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SUPPLEMENT TO
REPORT NO.

DATE OF INFO. See below

Items of Discussion on Foreign Trade (mimeographed leaflet)

A. Existing trade policy of the Chinese Government.

1. The nature and purpose of the trade control policy and the foreign exchange control policy.
2. Review of existing methods.
 - a. Regulations governing import quotas and the import permit system. (See revised Import and Export Procedure, 16 April 1947.)
 - b. Method of import by self ready foreign exchange.
 - c. Import and export correlation system.
 - d. Barter system.
 - e. Methods of foreign exchange control.
 - i. Completing foreign exchange procedure in export.
 - ii. Completing foreign exchange procedure in import.

B. Foreign trade control organs of the Chinese Government.

1. Import and Export Commission.
 - a. Functions.
 - b. Organization.
 - c. Personnel.
 - d. Others.

Document No.

NO CHANGE in Class.

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CENTRAL INTELLIGENCE AGENCY

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2. Foreign Trade Department of the Ministry of Economics.
 - a. Functions.
 - b. Organization.
 - c. Personnel.
 - d. Others.
 3. Merchandise Inspection Bureau, Ministry of Economics.
 4. Industry and Commerce Advisory Office.
 5. Board of Supplies.
- C. Foreign trade agencies and enterprises under the rich families and those owned by the state.
1. Those which are state-owned.
 - a. Central Trust.
 - b. National Resources Commission Departments of Trade in wolfram, antimony and tin.
 - c. China Tea Corporation.
 - d. China Sericulture Corporation.
 - e. China Textile Corporation.
 - f. China Vegetable Oil Corporation.
 - g. China Marine Products Corporation.
 - h. China Petroleum Corporation.
 - i. Nation-wide cooperative societies' supply officer of the Ministry of Social Affairs.
 - j. Others.
 2. Those under the rich families.
 - a. Yangtze Development Corporation.
 - b. Fu Chung Corporation.
 - c. Kam Shan Corporation.
 - d. China Development Corporation.
 - e. Chung Ka Corporation.
 - f. Sino-American Rubber Corporation.
 - g. Jen Jen Syndicate.
 - h. China Hemp Industries Corporation.
 - i. Others.
- D. Existing trade systems of various nations.
1. Great Britain (including Hong Kong).
 2. South Asia areas (Philippines, Burma, Indochina, Netherlands East Indies, etc.).
 3. United States.
 4. USSR.
 5. Others.
- E. Study of import and export goods of China.
- Export: Tung oil, bristles, soya beans, tea, eggs, leather, woollen goods, oil and minerals.
- Import: Machinery and various kinds of oil.

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4. Relations between foreign merchants and Chinese merchants and the Nanking Government.

5. How to deal with foreign merchants in the future.

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G. Trade policy of New China.

1. What are the basic principles of the New China trade policy ?
2. How will the new import and export control organs be organized ? What are their powers and functions ?
3. How to organize state-operated foreign trade ? What are the present trading techniques of the Central Trust which may be adopted ?
4. How to demarcate state-owned and private enterprises ? How to bring forth coordination ?

Notes written on the foregoing leaflet.

Existing system in liberated areas.

Import and export correlation system.

State-owned import and export company.

Foreign exchange control.

Foreign trade principle.

State-owned enterprises to take the lead; to be supplemented by private enterprise.

Characteristics:

Of the nature of struggle.

Automatic and independent management.

For the last period - balance and equality.

Nature of state-owned.

Existing methods: correlation system.

New policy: Control - Support military operations.
Promote production in industrialization.
Supply the people's requirements.

Material for national reconstruction exempted from tax.

All taxes go to the state.

Protect national commerce and industry.

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Aims - Foreign exchange.

Adjust supplies.

Protect national commerce and industry.

Foreign trade is part of the national economy. In the USSR it occupies one percent; in Southeast Europe it occupies twenty to thirty percent.

The inter-relations of commerce, industry and agriculture, and their functions.

Direction: From a semi-feudalistic and semi-colonial nation to an industrialized and collective economy.

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